

VER Registries Overview

A number of Registries went live during the past months, which is a huge step forward for the Voluntary Carbon Market in terms of transparency, transferability and reliability. But which Registry is offering what? And what are the costs involved? Climex often receives these questions, which is why we have created an easy-reference overview of all major registries, their features and prices.

Climex has played an active role in helping to standardise the voluntary market, because we believe this is the only way to make this market more accessible and open to more participants. Even though offsetting is supposed to be at the tail end in the line of reducing, re-using and recycling, we still believe that an active and reliable voluntary market which is open and

comprehensible to everyone helps putting the subject of emission reductions on the strategic agenda.

The launch of the registries allows for the issuance and electronic transfer of VERs which have been verified to a certain VER Standard (Gold Standard, VCS, VER+). The registries play an important role in the standardisation of the market, but with so many different registries available, especially for the VCS standard, it is still difficult for many end buyers to see the wood for the trees and choose the best registry to meet their requirements. In order to support interested parties in their selection Climex is now offering an overview of the existing VER registries including their technical specifications, the products they offer and their costs for membership and transactions and so forth.

We have contacted all Registries and have tried to be as complete as possible, but we advise you to always contact the registry directly before making a final selection.

This Registry Overview can also be found on our website www.climex.com and you can order a digital copy from our Customer Service Desk at csdesk@climex.com. We will do our utmost to keep the overview on the website up to date, but we cannot be held responsible for any changes since the date of publication.



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	Registry	APX	TZ1 Markit		Caisse des Depots	Blue Registry	Gold Standard Registry		California Climate Action Network (CCAR)
	Product	VCU	VCU	Social Carbon VCU	VCU	VER+	Gold Standard Credits		CRT, VCU
BASIC FUNCTIONS	Reporting	X	X	X	X	retirement and withdrawals	X		X
	Project database	X	X	X	X private project database	X	X		X
	Online verification validation	X	X	X	X	-	X		X
	Retirement externally audited	-	X	X	X	-	-		?
	Serial numbers for each t of CO2e	X	X	X	Project ID, vintage ID, transaction ID, VCU serial number	Project ID, vintage ID, transaction ID, Serial numbers very soon too.	X		X
	Freeze/pending status for transfer	X	X	X	X	X	X		X
	Settlement confirmation	X	X	X	X	statement for transaction	X		screen
Annual fees (normal)	500 USD	100 USD/user	0	0	400 EUR/account	500 USD	0	500 USD	
One-time fee	0	500 USD	0	0	550 EUR			500 USD	
VCSA-fee	0.04 EUR/tonne	0.04 EUR/tonne	0.04 EUR/tonne	0.04 EUR/tonne	-	-		-	
Issuance	0.05 USD/tonne	0.05 USD/tonne	0.02 USD/tonne	0.05 EUR/tonne	0	normal: 0.15 USD/tonne, micro-scale: 0.20 USD/tonne		0.15 USD	
Registry-internal transaction	0.02 USD/tonne (charged only if $\Sigma > 500$ USD)	0.03 USD/tonne	0.05 USD/tonne	0.02 EUR/tonne	0.03 EUR/tonne	0.01 USD/tonne (only if $\Sigma > \text{annual fee}$)		0.03 USD/tonne	
Who pays transaction fees	buyer	seller	buyer pays the first transfer fee, seller pays subsequent transfer fees	buyer	seller, the account holders who transfer the credits unless otherwise agreed	seller		seller	
Transfer with other registries	to be determined	0.03 USD/tonne	0.05 USD/tonne	to be determined	withdrawal: 150 EUR/transaction. + 0.03 EUR/tonne if > 1000t.	-		-	
Retirement (issued by same registry)	0	0.03 USD/tonne	0.05 USD/tonne	0	150 EUR/transaction. + 0.03 EUR/tonne if > 1000t. (& 400€/Attestation if desired)	0		0	
Retirement (issued in other registry)	to be determined	0.03 USD/tonne	0.05 USD/tonne	to be determined	-	not applicable		-	
Project fee	0	NA	NA	-	0	see GSv2 fees applicable		500 USD	
User types				Two levels of privileges and two levels of security		normal account	Project Developers, Verifiers and Non-Transacting NGOs		
www	http://vcsregistry.apx.com/	http://www.tz1market.com/vcs.php	http://www.tz1market.com/social.php	http://www.vcsregistry.caissedesdepots.com/?LANGUE=en	https://www.netinform.de/BlueRegistry/LoginPage.aspx	http://goldstandard.apx.com/index.asp	http://www.climateregistry.org/offsets.html		

Legend

X implemented
X date envisioned implementation time
 - not implemented or planned

Further information

Caisse des Depots

Batch fee payment procedure: Project Proponents pay a first advance up to € 500 minimum in order to register their first project, further payment amounts being multiples of € 500. Account holders without any project issuing VCU pay a first advance up to € 100 minimum payment at registration, further payment amounts being multiples of € 100.

California Climate Action Network – Climate Action Reserve

Has been approved by the VCS program. As a result carbon offset credits CRTs can be converted to VCS credits (VCUs) and traded on other VCS platforms.