

27 May 2010

Press Release, for immediate release

APX-ENDEX in discussion to become a shareholder in Climex

Current Climex shareholders TenneT and Rabobank have reached an agreement that TenneT's shares in Climex may be moved to gas and power exchange APX-ENDEX and APX-ENDEX becoming a shareholder in Climex. APX-ENDEX, presently already providing clearing services to Climex' spot market, is investigating this option as it considers this an important step in realising its carbon ambitions. If agreement can be reached APX-ENDEX intends to bundle all its green activities and products in Climex. The other shareholder of Climex, Rabobank, would continue its shareholding in Climex. Final decision making is expected to take place in the coming weeks.

Climex would continue as a separate entity, but in close cooperation with APX-ENDEX, tapping into economies of scale, overlaps in markets, clients and members and seize other opportunities in the market. The intensified relationship between APX-ENDEX and Climex would lead to many advantages to members and potential members. APX-ENDEX power and gas members would get easier access to trading on Climex and vice versa, a streamlined application process, central clearing and settlement facilities and more shareholder push and focus.

European Energy Auction, a 100% daughter of Climex, would be part of the acquisition. APX-ENDEX sees this as an opportunity to broaden its markets to serve industrial as well as governmental organisations that are the client base of European Energy Auction.

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Note to editors:

About Climex: Climex is a leading Netherlands based exchange for environmental commodities and energy contracting. Established in 2003, Climex provides continuous Spot Trading in EUAs, CERs and ERUs for the entire market with APX-ENDEX as Central counterparty, auctioning of all carbon products (EUAs, CERs, ERUs and VERs) and Energy contracting and auctioning for Electricity, Gas and Guaranties of Origin/ Renewable Energy Certificates. Climex is unique because of its easy to use secure internet based trading platforms, with APX-ENDEX as its central counterparty. Climex, targets small & large, experienced & inexperienced traders and offers low trading fees with no annual fees and high liquidity. Climex was the first to execute a cleared CER and ERU spot trade in Europe, the first to organise online EUA, CER and VER auctions and organised all public governmental online EUA auctions so far. Over 16 TWh, worth € 450 million of energy contracts have been auctioned on Climex Energy Auction, with contracts ranging from € 10,000 to € 120 million.

For more information please visit www.climex.com

About APX-ENDEX: APX-ENDEX is Europe's premier provider of power and gas exchange services for the wholesale market, providing transparent markets for short term, and with the acquisition of ENDEX, futures trading in the Netherlands, the United Kingdom and Belgium. Established in 1999, APX-ENDEX provides exchange trading, central clearing & settlement and data distribution services. APX-ENDEX has over 300 memberships from over 15 countries. APX-ENDEX offers benchmark data and provides industry indices.

APX-ENDEX offices are located in Amsterdam, London and Nottingham.

For more information please visit www.apxendex.com

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