

## **Utrecht, the Netherlands and Vienna, Austria, 23 March 2010**

Press Release, for immediate release

From Climex and the Bundesministerium für Land- und Forstwirtschaft, Umwelt und Wasserwirtschaft (BMLFUW), Austria

### **Climex' 3<sup>rd</sup> Austrian Auction closed at € 12.78, no interest in non competitive auction**

In accordance with the Decree issued by the Austrian Government in January 2009, the 3<sup>rd</sup> Austrian Auction took place today offering 300,000 EUAs in a Competitive, as well as a Non-Competitive Auction. The full volume of the Competitive Auction – 200,000 EUAs – were sold at a selling price of €12.78. There was no interest in the 100,000 EUAs offered at the Non-Competitive Auction.

In compliance with the Austrian Allocation Plan, the auction was a joint effort of the National Ministry of Agriculture, Forestry, Environment and Water (BMLFUW), responsible for the sale of Austrian EUAs, and the Austrian Energy Consumer Association (ÖEKV). The auction was assigned to Climex for the third time by the BMLFUW.

Although the NCA has been accessible for all entities who have an account in any of the EU Member States with an Emissions Trading Registry and a contract structure especially kept simple for small companies, no bids were placed at the NCA.

The opposite was the case for the CA. With view to the upcoming EU ETS Phase III and further EUA allocations, the 3<sup>rd</sup> Austrian Auction attracted increased interest these past months and Climex had been invited to give several Demo Workshops in Europe to prepare companies for the future allocation method. In addition, four companies joined Climex recently to join in the 3<sup>rd</sup> Austrian Auction, resulting in active participation of 13 bidders. The range of participants was again varied, with small industry, energy suppliers as well as banks and brokers.

The auction was 4.2 times overbid. The bidders placed a total of 43 bids during the CA resulting in the clearing price of €12.78. The total volume of 200,000 EUA was sold in 10 transactions.

The Climex Spot Platform was closed during the morning and reopened at 12.30 in the afternoon in order to give members the opportunity to trade their newly acquired EUAs.

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## Note to editors:

### About Climex

Climex is a leading Netherlands based exchange for environmental commodities and energy contracting, owned by New Values B.V. Established in 2003, Climex provides continuous Spot Trading in EUAs, CERs and ERUs for the entire market with APX Group as Central Counterparty, auctioning of all carbon products (EUAs, CERs, ERUs and VERs) and Energy contracting and auctioning for Electricity, Gas and Guaranties of Origin/ Renewable Energy Certificates. Climex is unique because of its easy to use secure internet based trading platforms, with APX Group as its clearing partner. Climex, targets small & large, experienced & inexperienced traders and offers low trading fees with no annual fees and high liquidity. Climex was the first to execute a cleared CER spot trade in Europe, the first to organise online EUA, CER and VER auctions and organised all public governmental online EUA auctions so far. Over 16 TWh, worth € 450 million of energy contracts have been auctioned on Climex Energy Auction, with contracts ranging from € 10,000 to € 120 million. [www.climex.com](http://www.climex.com)

### About ÖEKV

Energiekonsumenten-Verband (ÖEKV) is situated in Vienna (Austria). ÖEKV is an association looking after the interests of its industrial members related to their energy use and efficiency. ÖEKV supports its members with state of the art knowledge and consultancy in order to negotiate energy prices and contracts esp. in case of electricity and natural gas for large business consumers and to contribute to increased energy efficiency. Proven measures can help to reduce energy consumption and emissions at the same time. For a company this will translate in lower use of energy, cost reduction, competitive advantages and a better image. In addition to this, efficient use of energy contributes to meeting the Kyoto targets. At the moment ÖEKV has 400 members. For more information see [www.oekv-energy.at](http://www.oekv-energy.at).

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