

25 February 2010

Press Release, for immediate release

26,000 VERs sold at € 3.50

For the second year Wagenplan, a Dutch car lease company, contracted Climex to purchase their VERs by auction. Many sellers expressed their interest to participate in the reversed auction. The requested 26,000 VCU from renewable energy projects contained VERs from one project at the prices of € 3,50.

The VERs are bought to voluntary offset all the kilometres driven by Wagenplan's clients. To offset the 2009 emissions, Wagenplan bought 26,000 issued VCS VERs (VCUs).

“Wagenplan was very satisfied with the outcome and process of the previous auction and today again the auction proved to be a very efficient purchasing channel to acquire VERs with little effort on both the buyer and seller side”, explains Wijnand Akkerman, CEO of Wagenplan.

“It is very encouraging when companies decide to renew their contracts and also when new companies approach us to organise Purchase Auctions, which we expect to be organising and announcing in the upcoming months” says Sascha Bloemhoff, Commercial Director of Climex. “The voluntary market is still an intransparent market. By way of the auctions we hope to improve both efficiency and transparency, because we believe there is still a lot to be gained by this for all parties involved.”

The sellers of the Climex Auction Platform received a VER Purchase Agreement (VERPA) prior to the auction. Because the VERs on offer were already verified and registered, the auction was organised as such, that a transaction at auction meant the actual closing of the sale and delivery in the Market Registry Account of the Buyer. Buyer and sellers will sign the VERPA provided by the buyer.

Climex expects to execute similar auctions in future and welcomes all interested parties to register now, in order to always be informed first of any future opportunities. Members of Climex will automatically receive full details on upcoming auctions and initiatives.

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Note to editors:

About Climex: Climex is a leading Netherlands based exchange for environmental commodities and energy contracting. Established in 2003, Climex provides continuous Spot Trading in EUAs, CERs and ERUs for the entire market with APX ENDEX as Central counterparty, auctioning of all carbon products (EUAs, CERs, ERUs and VERs) and Energy contracting and auctioning for Electricity, Gas and Guaranties of Origin/ Renewable Energy Certificates. Climex is unique because of its easy to use secure internet based trading platforms, with APX ENDEX as its central counterparty. Climex, targets small & large, experienced & inexperienced traders and offers low trading fees with no annual fees and high liquidity. Climex was the first to execute a cleared CER and ERU spot trade in Europe, the first to organise online EUA, CER and VER auctions and organised all public governmental online EUA auctions so far. Over 16 TWh, worth € 450 million of energy contracts have been auctioned on Climex Energy Auction, with contracts ranging from € 10,000 to € 120 million.

www.climex.com

For further information please contact:

Sascha Bloemhoff, Commercial Director of Climex

Tel: +31 (0)30 291 9940

Mob: +31 (0)6 20015064

Email: Sascha.bloemhoff@climex.com

Or look on www.climex.com

Climex

Niasstraat 1

3531 WR Utrecht

The Netherlands