

1 February 2010

Press Release, for immediate release

Buyer is seeking 26,000 VERs in 'Reversed VER Auction'

For the second year Wagenplan, a Dutch car lease company, contracted Climex to purchase their VERs by auction. The VERs will be bought to offset all kilometres driven by the clients of Wagenplan on a voluntarily basis. To offset the 2009 emissions, Wagenplan is looking to buy 26,000 issued VCS VERs.

Sellers who have VERs for sale which meet the requirements are invited to participate in the auction, which is scheduled for 25 February 14.00 hours CET. Sellers can express their interests in participation until 17 February 2010.

"Wagenplan was very much satisfied with the outcome and the efficiency of the previous auction and the Climex auctions are the most direct and low cost channel available in the voluntary market at the moment", explains Wijnand Akkerman, CEO of Wagenplan, "especially for a medium sized buyer like Wagenplan".

"It is very encouraging when companies decide to renew their contracts" says Sascha Bloemhoff, Commercial Director of Climex, "and we are pleased Wagenplan chose Climex to be the preferential purchasing channel. We also believe the auctions to be a very efficient and easy route to market for sellers and we hope to be facilitating many more auctions in the coming months.",

Wagenplan is looking for 26,000 VCS VERs from renewable energy projects, except biomass and landfill and the VCU's will need to be delivered into the TZ1 Registry account of the Buyer. A Fact Sheet describing the exact requirements of the Buyer and the VERPA are available now as well as some of the auction documentation for registered participants. Sellers will have to disclose the project(s) from which the VERs offered originate upfront and if all requirements are met, participation at auction will be approved. The auction will be an open order book descending clock auction, which means anonymous offers will be visible to all and the auction will start at a maximum price, with prices moving downwards, and the deal will be granted to the lowest offer at closing time.

Members of Climex will automatically receive full details on the auction and the project by Climex. Sellers interested in participating in the auction can contact Climex for more information or register for free membership with the Climex exchange at the website: www.climex.com.

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Note to editors:

About Climex: Climex is a leading Netherlands based exchange for environmental commodities and energy contracting. Established in 2003, Climex provides continuous Spot Trading in EUAs, CERs and ERUs for the entire market with APX Group as Central counterparty, auctioning of all carbon products (EUAs, CERs, ERUs and VERs) and Energy contracting and auctioning for Electricity, Gas and Guaranties of Origin/ Renewable Energy Certificates. Climex is unique because of its easy to use secure internet based trading platforms, with APX Group as its central counterparty. Climex, targets small & large, experienced & inexperienced traders and offers low trading fees with no annual fees and high liquidity. Climex was the first to execute a cleared CER and ERU spot trade in Europe, the first to organise online EUA, CER and VER auctions and organised all public governmental online EUA auctions so far. Over 16 TWh, worth € 450 million of energy contracts have been auctioned on Climex Energy Auction, with contracts ranging from € 10,000 to € 120 million.

www.climex.com

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