

Spot/ Spot Cleared Accession Company Accession Criteria

Please note that all provided documents must be in English, Dutch or German. If the original document is in another language it must be accompanied by a translated document (in English, German or Dutch) by a certified translator.

In general for spot trading on the Climex Trading Platform, our Clearing Partner APX-ENDEX must be satisfied that:

- A. the Applicant is in an actual good financial situation and has sound financial prospects;
- B. all those determining or sharing in the determination of the day-to-day policy of an Applicant have sufficient expertise to conclude Transactions on the Climex Trading Platform and access the Climex Settlement System;
- C. intended or past activities of any person or persons determining or co-determining the policy of the Applicant, or other facts or circumstances relating to these persons, will not represent a serious risk to the interests and/or reputation of the Clearing House, the Climex Trading Platform or other Participants;
- D. the Applicant shall not have a PO Box address or registered address at a trust: the Applicant shall inform the Clearing House of its office, location, branch where its "centre of main interest" is located;
- E. shareholder(s) or director(s) of the Applicant cannot solely be a trust company or an equivalent hereof;
- F. during the Registration Procedure and any time thereafter the Clearing House can have direct contact with a director of the Applicant during Working Days;
- G. the Applicant can be reached on a landline in the name of Applicant during the Registration Procedure and any time thereafter;
- H. the Applicants corporate seat and "centre of main interest" shall be in a member state of the European Union, Norway or Switzerland or another country that rates higher than 5 on the Corruption Perception Index published and updated from time to time by Transparency International.

Furthermore APX-ENDEX requires:

1. **Original certified extract of the national Chamber of Commerce** | to be sent by regular mail to Climex or equivalent of the Applicant and the ultimate beneficial owner of the Applicant.
2. **Passport Copies** of the: | to be sent by regular mail to Climex
 - a. Legalised Passport Copy (signed by notary) Ultimate natural Beneficial Owner(s); **AND**
 - b. Legalised Passport Copy (signed by notary) Ultimate natural person(s) in charge of directing the company; **AND**
 - c. Passport Copy Authorized User(s)/ (Traders).
3. **The last adopted Annual Accounts** which shall not be older than one calendar year, accompanied by a statement of a licensed public accountant (at least a review statement);**OR**
 - a. Annual Accounts which shall not be older than one calendar year as deposited at a Chamber of Commerce or local equivalent; **OR**
 - b. A copy of Applicant's tax return of the preceding fiscal year, including the fiscal balance sheet and profit-and-loss account, accompanied by a statement of a licensed tax advisor validating the tax returns as filed; **OR**
 - c. A bank guarantee for a minimum amount of EUR 100.000 (hundred thousand Euros) issued by a reputable international bank in one of the following countries: UK, NL, GE, BE, LUX, FR, CH, AU, IT, ES, NO, SE, FI.
4. Copy of **Articles of Association** of the Applicant.
5. **Proof of a Bank Account in Western-Europe (UK, NL, GE, BE, LUX, FR, CH, AU, IT, ES, NO, SE, FI)**, which shows the name of the Bank, the Bank number of the Applicant and the full name of the Applicant.



6. In Case Applicant has an OPERATOR Holding Account

- a. **Print screen of Emissions Registry Account** which shows the name of the Registry, the Registry number of the Applicant and the full name of the Applicant; **OR**
- b. **License of local Financial Regulator** (acknowledged by AFM (NL) or FSA (UK))

In Case Applicant has a PERSONAL Holding Account

- a. **Print screen of Emissions Registry Account** which shows the name of the Registry, the Registry number of the Applicant and the full name of the Applicant; **AND**
- b. **License of local Financial Regulator** (acknowledged by AFM (NL) or FSA (UK)); **OR**
- c. **Proof of professionalism** in the trading of Carbon Emission Rights, derivatives or spot products for a minimum period of three years prior to the date of application, to be evidenced by a resume of the respective trader and/or director or other written documentation.

Auction Company Accession Criteria

Please note that all provided documents must be in English, Dutch or German. If the original document is in another language it must be accompanied by a translated document (in English, German or Dutch) by an certified translator.

For participating in a Climex Auction we require the following:

1. **Original certified extract of the national Chamber of Commerce** | to be sent by regular mail to Climex or equivalent of the Applicant and the ultimate beneficial owner of the Applicant.
2. **Passport Copies** of the: | to be sent by regular mail to Climex
 - a. Ultimate natural person(s) in charge of directing the company (Authorized signatory); **AND**
 - b. Authorized User(s)/ (Traders).
3. Copy of **Articles of Association** of the Applicant.

Contact Information

In case you need additional information do not hesitate to contact us. Please find our contact details below.

With kind regards,

Customer Service Desk

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