

Spot/ Spot Cleared Auction Company Registration Criteria

In general for spot trading on the Climex Trading Platform, our Clearing Partner APX-ENDEX must be satisfied that:

- A. the Applicant is in an actual good financial situation and has sound financial prospects;
- B. all those determining or sharing in the determination of the day-to-day policy of an Applicant have sufficient expertise to conclude Transactions on the Climex Trading Platform and access the Climex Settlement System;
- C. intended or past activities of any person or persons determining or co-determining the policy of the Applicant, or other facts or circumstances relating to these persons, will not represent a serious risk to the interests and/or reputation of the Clearing House, the Climex Trading Platform or other Participants;
- D. the Applicant shall not have a PO Box address or registered address at a trust; the Applicant shall inform the Clearing House of its office, location, branch where its "centre of main interest" is located;
- E. shareholder(s) or director(s) of the Applicant cannot solely be a trust company or an equivalent hereof;
- F. during the Registration Procedure and any time thereafter the Clearing House can have direct contact with a director of the Applicant during Working Days;
- G. the Applicant can be reached on a landline in the name of Applicant during the Registration Procedure and any time thereafter;
- H. the Applicants corporate seat and "centre of main interest" shall be in a member state of the European Union, Norway or Switzerland or another country that rates higher than 5 on the Corruption Perception Index published and updated from time to time by Transparency International.

Furthermore APX-ENDEX requires:

1. **Original certified extract of the national Chamber of Commerce** or equivalent of the Applicant and the ultimate beneficial owner of the Applicant.
2. **Passport Copies** of the:
 - a. Legalised Passport Copy (signed by notary) Ultimate natural Beneficial Owner(s); **AND**
 - b. Legalised Passport Copy (signed by notary) Ultimate natural person(s) in charge of directing the company; **AND**
 - c. Passport Copy Authorized User(s)/ (Traders).
3. **The last adopted Annual Accounts** which shall not be older than one calendar year, accompanied by a statement of a licensed public accountant (at least a review statement); **OR**
 - a. Annual Accounts which shall not be older than one calendar year as deposited at a Chamber of Commerce or local equivalent; **OR**
 - b. A copy of Applicant's tax return of the preceding fiscal year, including the fiscal balance sheet and profit-and-loss account, accompanied by a statement of a licensed tax advisor validating the tax returns as filed; **OR**
 - c. A bank guarantee for a minimum amount of EUR 100.000 (hundred thousand Euros) issued by a reputable international bank in one of the following countries: UK, NL, GE, BE, LUX, FR, CH, AU, IT, ES, NO, SE, FI.
4. Copy of **Articles of Association** of the Applicant.
5. **Proof of a Bank Account in Western-Europe (UK, NL, GE, BE, LUX, FR, CH, AU, IT, ES, NO, SE, FI)**, which shows the name of the Bank, the Bank number of the Applicant and the full name of the Applicant.



6. **In Case Applicant has an OPERATOR Holding Account**

- a. **Print screen of Emissions Registry Account** which shows the name of the Registry, the Registry number of the Applicant and the full name of the Applicant; **OR**
- b. **License of local Financial Regulator** (acknowledged by AFM (NL) or FSA (UK))

In Case Applicant has a PERSONAL Holding Account

- a. **Print screen of Emissions Registry Account** which shows the name of the Registry, the Registry number of the Applicant and the full name of the Applicant; **AND**
- b. **License of local Financial Regulator** (acknowledged by AFM (NL) or FSA (UK)); **OR**
- c. **Proof of professionalism** in the trading of Carbon Emission Rights, derivatives or spot products for a minimum period of three years prior to the date of application, to be evidenced by a resume of the respective trader and/or director or other written documentation.

Auction Company Registration Criteria

For participating in a Climex Auction we require the following:

1. **Original certified extract of the national Chamber of Commerce**
or equivalent of the Applicant and the ultimate beneficial owner of the Applicant.
2. **Passport Copies** of the:
 - a. Ultimate natural person(s) in charge of directing the company (Authorized signatory); **AND**
 - b. Authorized User(s)/ (Traders).
3. Copy of **Articles of Association** of the Applicant.

Contact Information

In case you need additional information do not hesitate to contact us. Please find our contact details below.

With kind regards,

Customer Service Desk

Climex

Niasstraat 1
3531 WR Utrecht
The Netherlands

T: +31 (0) 30 291 9940

F: +31 (0) 30 291 9833

E: csdesk@climex.com

W: www.climex.com

