

20 October 2009

Press Release, for immediate release

Another Purchase Auction on Climex for up to 220,000 VERs

Last Thursday Climex announced a Purchase Auction on 5 November for a Buyer seeking to purchase 13,800 Gold Standard VERs. Now, only three days later Climex is already announcing the next purchase auction, this time on 3 November, for a volume up to 220,000 VERs.

Climex found a Buyer who is looking to buy at least 69,106 issued VERs and if the price is interesting enough, the purchase volume can rise up to around 220,000 VERs. The VERs can be from the VCS 2007 and/or Gold Standard but do have to meet a number of requirements.

“What is particularly special about this purchase auction is the potential volume”, says Sascha Bloemhoff, Commercial Director of Climex.

Registered sellers who have VERs for sale which will meet the requirements are invited to participate in the auction, which is scheduled for 3 November 15.00 hours

A Fact Sheet describing the exact requirements of the Buyer and the VERPA are available and are part of the auction documentation for registered participants. Sellers will have to disclose the project(s) from which the VERs on offer derive upfront before 26 October and if all requirements are met, auction participation will be approved.

The auction will be an open order book descending clock auction, which means the anonymous offers will be visible to all and the auction will start at a maximum price, with prices moving downwards, and will be granted to the lowest offer at closing time.

Members of Climex will automatically receive full details on the auction and the project by Climex. Sellers interested in participating in the auction can contact Climex for more information or register for free membership with the Climex exchange at the website: www.climex.com.

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Note to editors:

About Climex: Climex is a leading Netherlands based exchange for environmental commodities and energy contracting. Established in 2003, Climex provides continuous Spot Trading in EUAs and CERs for the entire market with APX Group as Central counterparty, auctioning of all carbon products (EUAs, CERs, ERUs and VERs) and Energy contracting and auctioning for Electricity, Gas and Guaranties of Origin/ Renewable Energy Certificates. Climex is unique because of its easy to use secure internet based trading platforms, with APX Group as its central counterparty. Climex, targets small & large, experienced & inexperienced traders and offers low trading fees with no annual fees and high liquidity. Climex was the first to execute a cleared CER spot trade in Europe, the first to organise online EUA, CER and VER auctions and organised all public governmental online EUA auctions so far. Over 16 TWh, worth € 450 million of energy contracts have been auctioned on Climex Energy Auction, with contracts ranging from € 10,000 to € 120 million.

www.climex.com

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