

**30 September 2009**

Press Release, for immediate release

### **First ever Exchange Traded ERU Transaction on Climex**

Today at 16:22 hours, Emission Reduction Units (ERUs) were traded on Climex in the first ever cleared spot transaction. The trade was cleared by APX ENDEX, the central counterparty of the Climex exchange. 1,000 tonnes of ERUs changed hands at a price of €11.95.

Vertis Environmental Finance was the seller in this transaction and STX Services was the buyer.

“At the moment there is only a limited volume of issued ERUs available on the market. Vertis is proud to be able to offer ERUs as an alternative to CERs to its clients. This transaction is an important step towards increasing the liquidity of ERUs” – said Barna Barath, CEO of Vertis Environmental Finance.

“We are very happy with this important milestone”, Axel Posthumus, CEO of Climex, said. “Even though the volume of ERUs is expected to be lower than that of other carbon products, we aim to offer our members the full range of products and services and we are therefore satisfied we facilitated the first exchange traded ERU transaction.”

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## Note to editors:

**About Climex:** Climex is a leading Netherlands based exchange for environmental commodities and energy contracting. Established in 2003, Climex provides continuous Spot Trading in EUAs and CERs for the entire market with APX Group as Central counterparty, auctioning of all carbon products (EUAs, CERs, ERUs and VERs) and Energy contracting and auctioning for Electricity, Gas and Guaranties of Origin/ Renewable Energy Certificates. Climex is unique because of its easy to use secure internet based trading platforms, with APX Group as its central counterparty. Climex, targets small & large, experienced & inexperienced traders and offers low trading fees with no annual fees and high liquidity. Climex was the first to execute a cleared CER spot trade in Europe, the first to organise online EUA, CER and VER auctions and organised all public governmental online EUA auctions so far. Over 16 TWh, worth €450 million of energy contracts have been auctioned on Climex Energy Auction, with contracts ranging from €10,000 to €120 million.

[www.climex.com](http://www.climex.com)

**About Vertis:** Vertis Environmental Finance is the leading carbon trading house in Central Europe, and one of the first companies to be involved in emissions trading in the world. Vertis celebrated its 10th anniversary in 2008. The company executed its first Joint Implementation deal in 2002, the first VER transaction in 2003, , the first European spot CER transaction in 2007, the first ever ERU spot transaction in 2009, and now the first ever exchange-traded ERU spot transaction. Vertis has also been a leader in advising governments on AAU trading and on establishing Green Investment Schemes.

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