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Press Release, for immediate release

'Buyer seeking 40,000 VERs in Purchase Auction on Climex'

Rabobank Nederland is looking to buy 40,000 issued VERs for internal offsetting purposes through a Reversed Auction on Climex. Sellers who have VERs for sale which meet the requirements are invited to participate in the auction, which is scheduled for 10 September 14.00 hours CET. Sellers can express their interest to participate until 27 August 2009.

"We are very happy Rabobank selected Climex as their purchase channel for VERs", says Sascha Bloemhoff, Commercial Director of Climex.

"After thorough consideration Rabobank decided a Reversed Auction to be a very efficient, structured and transparent way to organise its VER purchasing. It facilitates us in structuring the purchase, defining the requirements and formulating the VERPA and we are in the driving seat without having to spend a lot of time originating projects", explains Greger Flodin, Executive Director Origination & Structuring with Rabobank.

Rabobank is looking for 40,000 issued VERs which will have to meet a number of criteria. The credits have to derive from VCS, VER+ or Gold Standard and must be delivered into the TZ1/Markit, Blue Registry or Gold Standard Registry account of the buyer. Accepted project types are renewable energy, agri-based methane capture or cogeneration. A Fact Sheet describing the exact requirements of the Buyer and the VERPA are available as well as a part of the auction documentation for registered participants. Sellers will have to disclose the project(s) from which the VERs on offer stem upfront and if all requirements are met, auction participation will be approved. The auction will be an open order book descending clock auction, which means the anonymous offers will be visible to all and the auction will start at a maximum price, with prices moving downwards, and will be granted to the lowest offer at closing time.

Members of Climex will automatically receive full details on the auction and the project by Climex. Sellers interested in participating in the auction can contact Climex for more information or register for free membership with the Climex exchange at the website: www.climex.com.

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Note to editors:

About Climex: Climex is a leading Netherlands based exchange for environmental commodities and energy contracting. Established in 2003, Climex provides continuous Spot Trading in EUAs and CERs for the entire market with APX Group as Central counterparty, auctioning of all carbon products (EUAs, CERs, ERUs and VERs) and Energy contracting and auctioning for Electricity, Gas and Guaranties of Origin/ Renewable Energy Certificates. Climex is unique because of its easy to use secure internet based trading platforms, with APX Group as its central counterparty. Climex, targets small & large, experienced & inexperienced traders and offers low trading fees with no annual fees and high liquidity. Climex was the first to execute a cleared CER spot trade in Europe, the first to organise online EUA, CER and VER auctions and organised all public governmental online EUA auctions so far. Over 16 TWh, worth €450 million of energy contracts have been auctioned on Climex Energy Auction, with contracts ranging from €10,000 to €120 million.

www.climex.com

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