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Press Release, for immediate release

Primary CDM Project Auctioned on Climex at Discount of €1.98

A total of approximately 350,000 pCERs from a Chinese Wind Farm Project were on offer at auction on the Climex Auction Platform which took place between 10.00 and 11.00 CET today.

This Climex Auction introduced a new auction concept, where the discount on the spot price at the time of delivery was auctioned. The auction started at a maximum discount of € 3 and after a tight contest, the Auction closed at a discount of € 1.98.

“There was a huge amount of interest for this auction and the concept of auctioning the discount on the spot price at the time of delivery”, says Sascha Bloemhoff, Commercial Director of Climex, “and we were very pleased when a few new companies joined as members because of this new opportunity and concept as well. The interested parties and Climex engaged into an intensive pre-auction process to clear all questions and remarks related to the underlying ERPA and documentation between potential buyers and the seller upfront, in order to facilitate and smoothen the auction and post-auction process. This process was facilitated by our team in China, Changguang Guan and Jie Yu, who have been a tremendous help.”

Climex expects to execute similar auctions in future and welcomes all interested parties to register now, in order to always be informed first of any future opportunities.

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Note to editors:

About Climex: Climex is a leading Netherlands based exchange for environmental commodities and energy contracting. Established in 2003, Climex provides continuous Spot Trading in EUAs and CERs for the entire market with APX Group as Central counterparty, auctioning of all carbon products (EUAs, CERs, ERUs and VERs) and Energy contracting and auctioning for Electricity, Gas and Guaranties of Origin/ Renewable Energy Certificates. Climex is unique because of its easy to use secure internet based trading platforms, with APX Group as its central counterparty. Climex, targets small & large, experienced & inexperienced traders and offers low trading fees with no annual fees and high liquidity. Climex was the first to execute a cleared CER spot trade in Europe, the first to organise online EUA, CER and VER auctions and organised all public governmental online EUA auctions so far. Over 16 TWh, worth €450 million of energy contracts have been auctioned on Climex Energy Auction, with contracts ranging from €10,000 to €120 million.

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