

Utrecht, the Netherlands and Vienna, Austria, 16 March 2009

Press release, for immediate release

From Climex and the Bundesministerium für Land- und Forstwirtschaft, Umwelt und Wasserwirtschaft (BMLFUW), Austria

Climex' Austrian Auction more than 8 Times Overbid

The full available volume of 200,000 EUAs was sold in today's Competitive Auction, at a price of €11.65. In the Non-Competitive Auction 5,050 of the available 100,000 EUAs were transacted.

Today a Spot Auction of 300,000 EUAs on behalf of the Austrian Government took place on Climex. The Auction was prepared in cooperation with the BMLFUW, responsible for the sale of the EUAs, and the Österreichischen Energiekonsumenten-Verband (ÖEKV), in accordance with the Austrian Allocation Plan and the respective ordinance by the Austrian Government.

The first part of the Auction was a Non-Competitive process with a total volume of 100,000 EUAs followed by a Competitive Auction with a volume of 200,000 EUAs.

The Non Competitive Auction

In the Non-Competitive process a total volume of 5,050 EUAs was sold. The selling price of €11.65 per tonne was fixed in the following competitive part of the auction. The non-Competitive part was open to all entities or individuals holding an account with an Emissions Trading Registry in any of the EU Member States.

Competitive Auction

In the competitive part of the 69 bids were placed with a total volume of 1,671.550 EUAs. Bidders ranged from banks, brokers and industry to energy suppliers. The total volume of 200,000 EUAs offered was sold at a price of €11.65 per tonne in 8 transactions. Since the volume of 200,000 was overbid at €11.65 the first entries were the successful ones. Spot Membership with Climex was required for participation in the competitive part of the auction as well as an account with an Emissions Trading Registry of any of the EU Member States.

The main interest was on the Competitive Auction. This was reflected by a large increase in the number of registrations. 11 organisations managed to complete the membership process on time, of which 6 were industries from Austria. This brings the total to 131 Climex Members. Since not all the EUAs during the Non-Competitive Auction were sold, the remaining volume of 94,050 EUAs will be brought to auction at a later date, which will be set by the BMLFUW.

The Climex Spot Platform was closed during the morning and reopened in the afternoon, to give Members the opportunity to trade their newly acquired EUAs.

Note to editors:

About Climex

Climex is a leading Netherlands based exchange for environmental commodities and energy contracting, owned by New Values B.V. Established in 2003, Climex provides continuous Spot Trading in EUAs and CERs for the entire market with APX Group as Central Counterparty, auctioning of all carbon products (EUAs, CERs, ERUs and VERs) and Energy contracting and auctioning for Electricity, Gas and Guaranties of Origin/ Renewable Energy Certificates. Climex is unique because of its easy to use secure internet based trading platforms, with APX Group as its clearing partner. Climex, targets small & large, experienced & inexperienced traders and offers low trading fees with no annual fees and high liquidity. Climex was the first to execute a cleared CER spot trade in Europe, the first to organise online EUA, CER and VER auctions and organised all public governmental online EUA auctions so far. Over 16 TWh, worth €450 million of energy contracts have been auctioned on Climex Energy Auction, with contracts ranging from €10,000 to €120 million. www.climex.com

About ÖEKV

Energiekonsumenten-Verband (ÖEKV) is situated in Vienna (Austria). ÖEKV is an association looking after the interests of its industrial members related to their energy use and efficiency. ÖEKV supports its members with state of the art knowledge and consultancy in order to negotiate energy prices and contracts esp. in case of electricity and natural gas for large business consumers and to contribute to increased energy efficiency. Proven measures can help to reduce energy consumption and emissions at the same time. For a company this will translate in lower use of energy, cost reduction, competitive advantages and a better image. In addition to this, efficient use of energy contributes to meeting the Kyoto targets. At the moment ÖEKV has 400 members. For more information see www.oekv-energy.at.

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