

Vienna, Austria and Utrecht, The Netherlands, 22 January 2009

Press release, for immediate release

Preparing industry for the first Austrian EUA auction: Auctioning-Workshop in Vienna 9 February 2009

The Austrian Government intends to hold its first Phase II of the EU ETS (Emissions Trading Scheme) auction in March 2009 on Climex.

In Phase II of the EU ETS (2008 - 2012) the Austrian Government will allocate an annual average of 30.33 million emission allowances to Austrian installations participating in the EU ETS. According to the Austrian allocation plan and corresponding ordinance, 2 million EUAs (about 500,000 per year, starting 2009) - accounting for 1.3% of the total number - will be auctioned throughout the period, by having two auctions per year.

The Austrian Federal Ministry of Agriculture, Forestry, Environment and Water Management (BMLFUW) is responsible for the sale of the EUAs. Climex & ÖEKV will coordinate the auctions which will take place on the Climex Spot Platform (www.climex.com).

In March there will be two auctions; a non-competitive and a competitive auction. According to the decree, published by the Austrian Government beginning this week, 100,000 EUAs will be auctioned during the non-competitive auction, with a maximum of 2,500 EUAs per bidder and 200,000 EUAs during the competitive auction. The price for the bids in the non-competitive auction will be defined in the following competitive auction. Both auctions are open to parties with a Holding Account connected to the CITL. For further information about the auction, please contact the Climex Customer Service Desk.

In order to prepare companies interested in participation in one or both auctions, there will be a workshop on 9 February 2009 in Vienna. All participants will be offered the opportunity to experience the auction formats, learn about the process and procedures which will apply, practice in a demo auction and discuss strategies.

If you are interested in participating in the workshop you can register at the Climex website: www.climex.com.

The workshop is scheduled for Monday, 9 February 2009 in Vienna, WIFI WIEN, Währinger Gürtel 97, 1180 Wien.

The official announcement for the first auctions can be found on the website of the BMLFUW (www.lebensministerium.at) and the Austrian Emissions Trading Registry (emissionshandelsregister.at). The announcement will also be published on www.co2markt.at and www.climex.com, and so will related news and further details.

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Note to editors:

About Climex

Climex is a leading Netherlands based exchange for environmental commodities and energy contracting, owned by New Values B.V. Established in 2003, Climex provides continuous Spot Trading in EUAs and CERs for the entire market with APX Group as Central Counterparty, auctioning of all carbon products (EUAs, CERs, ERUs and VERs) and Energy contracting and auctioning for Electricity, Gas and Guaranties of Origin/ Renewable Energy Certificates. Climex is unique because of its easy to use secure internet based trading platforms, with APX Group as its clearing partner. Climex, targets small & large, experienced & inexperienced traders and offers low trading fees with no annual fees and high liquidity. Climex was the first to execute a cleared CER spot trade in Europe, the first to organise online EUA, CER and VER auctions and organised all public governmental online EUA auctions so far. Over 16 TWh, worth €450 million of energy contracts have been auctioned on Climex Energy Auction, with contracts ranging from €10,000 to €120 million. www.climex.com

About ÖEKV

Energiekonsumenten-Verband (ÖEKV) is situated in Vienna (Austria). ÖEKV is an association looking after the interests of its industrial members related to their energy use and efficiency. ÖEKV supports its members with state of the art knowledge and consultancy in order to contribute to increased energy efficiency. Proven measures can help to reduce energy consumption and emissions at the same time. For a company this will translate in lower use of energy, cost reduction, competitive advantages and a better image. In addition to this, efficient use of energy contributes to meeting the Kyoto targets. At the moment ÖEKV has 400 members. For more information see www.oekv-energy.at.

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