

**Utrecht, the Netherlands, 1 December 2008**

Press release, for immediate release

### **Climex volumes soar after allocations**

Last week almost 1.3 million EUAs (1,286,400) were traded and 50,000 CERs changed hands on the Climex Spot Platform. This is a dramatic change to previous volumes, thanks to the fact that countries like the UK and Germany, whose industries are part of Climex' natural member base, have now been allocated.

"It is great to see that our expectations proved to be right and with allocations realised in the countries in which the majority of our members are based, volumes and liquidity are growing significantly and steadily", Axel Posthumus, CEO of Dutch based exchange Climex says. "We are happy that last week, on Thursday, the Netherlands finally allocated allowances as well, just in time before 1 December. This will help volumes increase even more. Now we are anxiously waiting for Poland to follow suit, because for us this is also an important country. Another factor supporting liquidity is the daily clearing and settlement which Climex is providing since October. Especially in times like these, where money is hard to come by, it helps traders if they have access to their collateral at all times. Further growth is certainly feasible and our outlook towards the future is therefore very positive."

**-End-**

**Note to editors:**

**About Climex**

Climex is a leading Netherlands based exchange for environmental commodities and energy contracting, owned by New Values B.V. Established in 2003, Climex provides continuous Spot Trading in EUAs and CERs for the entire market with APX Group as Central Counterparty, auctioning of all carbon products (EUAs, CERs, ERUs and VERs) and Energy contracting and auctioning for Electricity, Gas and Guaranties of Origin/ Renewable Energy Certificates. Climex is unique because of its easy to use secure internet based trading platforms, with APX Group as its clearing partner. Climex, targets small & large, experienced & inexperienced traders and offers low trading fees with no annual fees and high liquidity. Climex was the first to execute a cleared CER spot trade in Europe, the first to organise online EUA, CER and VER auctions and organised all public governmental online EUA auctions so far. Over 16 TWh, worth €450 million of energy contracts have been auctioned on Climex Energy Auction, with contracts ranging from €10,000 to €120 million. [www.climex.com](http://www.climex.com)

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