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Press Release, for immediate release

First ever VER Auction of 40,761 VER+s to be Settled through a Registry

A total of 40,761 Pre-CDM VERs with approved VER+ Standard from an Energy Efficiency project in India will be on offer in a VER Auction on the Climex exchange. These VERs stem from 2006 to 2008 vintages and are verified by TÜV SÜD. ecolutions GmbH & Co. KGaA will represent the Seller during the auction, which is scheduled for 27 November 2008.

This will be the first ever VER Auction where the VER+ VERs sold will be transferred through a Registry, afterwards. The issued VERs are currently in the Sellers account at BlueRegistry. The VERs from transactions during the Auction will be transferred into the Buyers account or retired in case the Buyer does not have an account with a Registry and wishes to use the VERs for offsetting purposes.

"We are delighted we are now able to organise an auction where the transfer of VERs from Seller to Buyer will be registered with the Registry. This adds significantly to the credibility and reliability of the VERs for the Buyers", Axel Posthumus, CEO of Climex explains. "The lack of active Registries made the transfer of VERs complicated and haphazard for a long time; in the period ahead this will change now for each respected standard, Registries are becoming available. The BlueRegistry was among the first and they have been very helpful in making this work."

"Now we can combine the BlueRegistry's strengths in transparency and credibility with the flexibility and market opportunities offered by the Climex exchange", commented Nevena Pingarova of the web based BlueRegistry.

"Additionally, I think this transaction will lead to more integration of the Registries regarding the trading of VERs, making the transfer of sold or purchased VERs simpler to both project developers and buyers and we are confident to do many more transactions like this from quality VER projects", underlined Kornelia Zukowska of ecolutions GmbH & Co. KGaA.

Members of Climex will automatically receive full details on the auction and the project by Climex. Buyers interested in participating in the auction can contact Climex for more information or register for free membership with the Climex exchange at the website: www.climex.com.

The auction is scheduled for 27 November 14.00 - 16.30 hours Central European Time. The format of the auction will be open, which means anonymous bids will be visible to all participants.

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Note to editors:

About Climex: Climex is a leading Netherlands based exchange for environmental commodities and energy contracting. Established in 2003, Climex provides continuous Spot Trading in EUAs and CERs for the entire market with APX Group as Central counterparty, auctioning of all carbon products (EUAs, CERs, ERUs and VERs) and Energy contracting and auctioning for Electricity, Gas and Guaranties of Origin/ Renewable Energy Certificates. Climex is unique because of its easy to use secure internet based trading platforms, with APX Group as its central counterparty. Climex, targets small & large, experienced & inexperienced traders and offers low trading fees with no annual fees and high liquidity. Climex was the first to execute a cleared CER spot trade in Europe, the first to organise online EUA, CER and VER auctions and organised all public governmental online EUA auctions so far. Over 16 TWh, worth €450 million of energy contracts have been auctioned on Climex Energy Auction, with contracts ranging from €10,000 to €120 million.

www.climex.com

About BlueRegistry: The BlueRegistry is owned, operated and administrated by TÜV SÜD Industrie Service GmbH (TÜV SÜD). BlueRegistry has been designed to facilitate the transparency in the market of voluntary carbon credits (VERs) and green energy certificates. The project activities described in the BlueRegistry have been validated and verified according to the requirements of the VER+ standard. Version 02 of the VER+ standard, launched on 2 May 2008 provides robust and best practice criteria and procedures for the validation and determination of VER+ projects. The VER+ Standard is based on the Kyoto CDM requirements and stands for high quality and credibility. The registered activities also include action undertaken in the pre-registration phase of CDM/JI projects according to the requirements of the Kyoto Protocol. For further information, please see: <http://www.tuev-sued.de/climatechange>. In the field of green energy, the included power plants produce green energy certificates according to the EC Directive 2001/77 and the TÜV SÜD standard for "Generation of electricity from renewable sources".

BlueRegistry offers services for owners, developers and traders of voluntary emission reductions, companies that offset emissions in order to be climate neutral as well as users and traders of green electricity. While BlueRegistry is not a trading platform, the database has been designed to maintain information on projects and credits publicly available. Changes in ownership status of credits and certificates are traced through updates of information included in the registry. The following types of transactions are displayed:

- Transfers within BlueRegistry
- Withdrawal to other registries or to trading platforms
- Permanent retirements or final use.

In its first year of operation, the BlueRegistry incorporated projects that have generated more than 1.4 million tons of VER+ credits. Main host countries of these VER+ projects have been: China, India, Russia and Turkey. Transfers of VER+ to offsetting programs of some major banks in New York, London and Paris have been executed. In the field of green electricity more than 5,7 million green certificates are registered by 30 Power Plants in the BlueRegistry.

About ecolutions: ecolutions GmbH & Co. KGaA is a leading investor, project developer and service provider for climate protection projects in developing nations, as well as a distributor of carbon credits in the carbon markets. ecolutions operates across the carbon value chain, according to the standards

set by the Kyoto Protocol and offers comprehensive services for renewable energy project development and the registration and distribution of carbon credits, concentrating its activities in China and India.

ecolutions relies on proven technologies with its focus on renewable energy in the sectors of wind energy, biomass (waste-to-energy), and methane capture. Currently, there are over 100MW of capacity of renewable energy under construction and further 400 MW in the project pipeline.

The company is headquartered in Frankfurt am Main and has operational companies in India and China with over 50 professionals.

For further information please contact:

Sascha Bloemhoff, Commercial Director of Climex

Tel: +31 (0)30 291 9940

Mob: +31 (0)6 20015064

Email: Sascha.bloemhoff@climex.com

Or look on www.climex.com

Climex

Niasstraat 1

3531 WR Utrecht

The Netherlands

For more information regarding BlueRegistry please contact:

Nevena Pingarova, Project manager BlueRegistry

Tel: +49 89 5791-2383

Email: nevena.pingarova@tuev-sued.de

www.blue-registry.com

TÜV SÜD Industrie Service GmbH

Carbon Management Service

Westendstr. 199

80686 München / Munich

Germany

ecolutions GmbH & Co. KGaA

Kornelia Zukowska, Project Manager, CDM & Voluntary Markets

Tel: +49 69 9150108-25

Email: kornelia.zukowska@ecolutions.de

www.ecolutions.de