

**Utrecht, The Netherlands, 18 July 2008**

Press Release, for immediate release

### **50,778 VERs sold in Climex Auction**

During the fourth VER auction on the Climex Auction Platform yesterday all VERs on offer were sold on a forward basis.

A total of 50,778 validated VERs were on offer from two Chinese Hydro Projects with vintages from 2006 to 2008. Verification and delivery are expected later this year. The transaction was supported by Caspervandertak Consulting and Gansu Tonghe Investment Project Consulting Co. Ltd. who prepared the documentation for the projects and the emission reductions and presented the projects to Climex.

This was the first forward auction of VERs on Climex. One project sold at € 3.50. This price included the costs of verification. The other project sold at € 3,00. In this price the verification costs were not included.

The next VER auction on Climex is scheduled for 28 August 2008. During this auction around 23.500 Social Carbon VCS VERs from a Fuel Switching to Renewable Biomass project in Brazil will be on offer with vintages from 2008 and 2009. Part of the volume consists of issued VERs and part of the volume will be sold on a forward basis.

**- ENDS -**

**Note to editors:**

**About Climex**

Climex is a leading Netherlands based exchange for environmental commodities and energy contracting, owned by New Values B.V. Established in 2003, Climex provides continuous Spot Trading in EUAs and CERs for the entire market with APX Group as Central Counterparty, auctioning of all carbon products (EUAs, CERs, ERUs and VERs) and Energy contracting and auctioning for Electricity, Gas and Guaranties of Origin/ Renewable Energy Certificates. Climex is unique because of its easy to use secure internet based trading platforms, with APX Group as its clearing partner. Climex, targets small & large, experienced & inexperienced traders and offers low trading fees with no annual fees and high liquidity. Climex was the first to execute a cleared CER spot trade in Europe, the first to organise online EUA, CER and VER auctions and organised all public governmental online EUA auctions so far. Over 16 TWh, worth €450 million of energy contracts have been auctioned on Climex Energy Auction, with contracts ranging from €10,000 to €120 million. [www.climex.com](http://www.climex.com)

**For further information please contact:**

Sascha Bloemhoff, Commercial Director of Climex  
Tel: +31 (0)30 291 9940  
Mob: +31 (0)6 20015064  
Email: [Sascha.Bloemhoff@climex.com](mailto:Sascha.Bloemhoff@climex.com)  
Or look on [www.climex.com](http://www.climex.com)

**Climex**

Niasstraat 1  
3531 WR Utrecht  
The Netherlands