

CER Spot Trading new on Climex

Introduction

On Thursday 17 January 2008 Climex realised [the first ever cleared spot CER](#) (Certified Emission Reduction) transaction in the world. As off Monday 18 February 2008, cleared CER Spot Trading is a standard product on Climex as well as EUA trading.

CER Spot Trading can be an important added value to your carbon portfolio. In phase II, CERs have the same status as EUAs and are accepted as emission reduction credits in your annual emission reports, as long as a country's specific percentage is not exceeded. CERs are not restricted to a specific year or period which means they can be banked for later use

Therefore, we would very much like to invite you to participate in CER Spot Trading on Climex.. In the following five steps you can read how easy it is to trade spot CERs.

If you have any questions please feel free to contact our Customer Service Desk at +31 30 291 9940 or at csdesk@climex.com.

CER spot trading in only five steps

CER Spot Trading on Climex works exactly the same as EUA Spot Trading and only the following actions are required:

Preparation:

1. If you are not yet a member of the Climex Spot Exchange, please, complete the Climex Registration Form online and register first.
2. Apply for an account with a National Emissions Trading Register which is linked to the ITL. (currently the Swiss Register only).

Execution:

3. Transfer money or CERs into your respective accounts on Climex.
4. Buy or Sell CERs.
5. Transfer money and CERs back into your private accounts.

Step 1: Become a participant on Climex.

If you are already a Climex Spot Trading participant for EUAs you can go to step 2.

If not then click [here](#) to go to the Climex Registration Form. Complete the Registration Form and send it by clicking the send button. The Registration Form serve as basis for the Climex Participation Spot Contract which will be forwarded to you by e-mail. Your membership will be approved as soon as the valid signed contracts (in duplicate) have been returned including the necessary appendixes.



Climex Registration information:

Please complete the form below. On submission of the form, check the information once more before finally sending the information to Climex. A copy of the information will be forwarded to the e-mail address of the contact as stated on the form. Should this e-mail not be received, then please contact our Customer Service desk at: csdesk@newvalues.net or +31 (0) 20 3054073.

As soon as the form has been sent, you will be redirected to Step 3 of the Registration Procedure.

Please choose the capacity of the trader:

EUA Spot
 EUA Forward
 CER/VER Auction

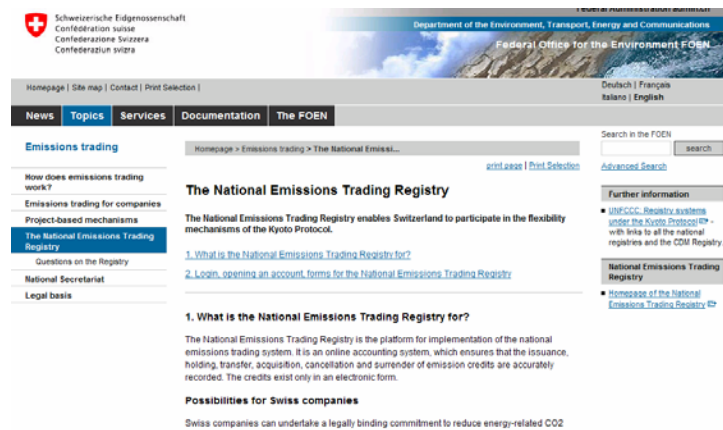
Registration number of the (Operator or Personal) Holding Account related to Climex:

Country:

The Personal Bank Account Number related to Climex:

Step 2: Register with a National Emissions Trading Register linked to the ITL.

To be able to deliver CERs, you need to have an account with an Emissions Trading Register in Europe. At the moment, the Swiss National Emissions Trading Register of the Federal Office for the Environment (FOEN) in Bern is the only option. Click [here](#) to go to the Swiss Register to open an account now.



Schweizerische Eidgenossenschaft
Confédération suisse
Confederazione Svizzera
Confederaziun svizra

Department of the Environment, Transport, Energy and Communications
Federal Office for the Environment FOEN

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Emissions trading

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The National Emissions Trading Registry

The National Emissions Trading Registry enables Switzerland to participate in the flexibility mechanisms of the Kyoto Protocol.

[1. What is the National Emissions Trading Registry for?](#)
[2. Login, opening an account, forms for the National Emissions Trading Registry](#)

1. What is the National Emissions Trading Registry for?

The National Emissions Trading Registry is the platform for implementation of the national emissions trading system. It is an online accounting system, which ensures that the issuance, holding, transfer, acquisition, cancellation and surrender of emission credits are accurately recorded. The credits exist only in an electronic form.

Possibilities for Swiss companies



Swiss companies can undertake a legally binding commitment to reduce energy-related CO₂ emissions and their associated liability based on their own emission allowances from the

Step 3: Transfer money or CERS into your account on the Climex Spot Exchange.

When you have transferred money into your Climex Bank Account and CERs into your Climex CER Account, you can start trading. In the bottom left corner of the Climex Spot Exchange you can see the balances of both your bank and CER accounts (see screenshot below). Use Climex to manage your bank account and CER accounts.

Step 4: Start trading by buying or selling CERs.

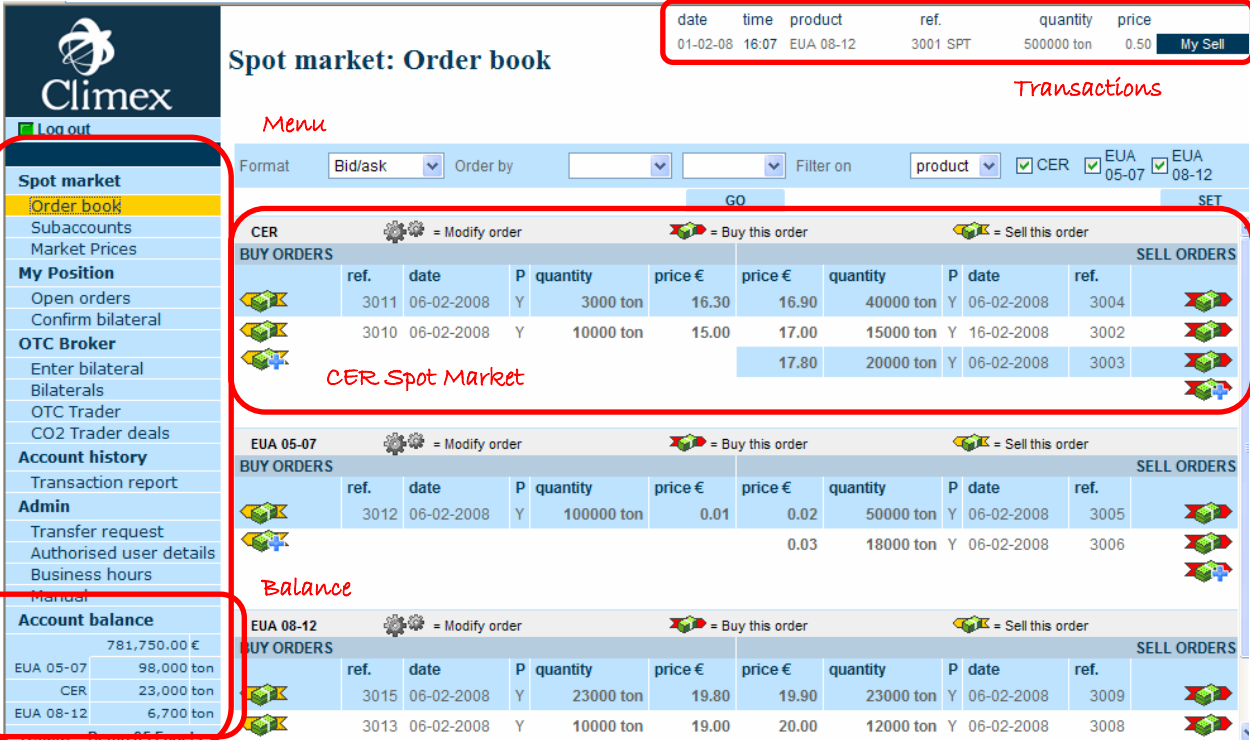
Once money and credits are available you can start trading.

Select the type of credits you want to trade and Click on  to post a buying order and  to post a selling order. By posting an order you show the market that you either want to buy or sell CERs. You can also click on an order already on the screen to buy or sell immediately. You can only post or respond on an order on the screen, if you have enough money or credits in your account. (See screenshot of the Climex order book below)

Entering into a transaction is possible in two different ways:

- Automatically. When an order matches an order already showing on the screen; the system then automatically matches the two.
- Clicking. All participants can click on orders on screen to buy or sell, as long as they have enough money or credit available.

Transactions are shown in the top credit corner of the screen. The balances of your accounts are automatically updated after every transaction.



Spot market: Order book

date time product ref. quantity price
01-02-08 16:07 EUA 08-12 3001 SPT 500000 ton 0.50 My Sell

Transactions

Menu

Format Bid/ask Order by Filter on product CER EUA 05-07 EUA 08-12

CER *CER Spot Market*

BUY ORDERS						SELL ORDERS					
ref.	date	P	quantity	price €	price €	quantity	P	date	ref.		
3011	06-02-2008	Y	3000 ton	16.30	16.90	40000 ton	Y	06-02-2008	3004		
3010	06-02-2008	Y	10000 ton	15.00	17.00	15000 ton	Y	16-02-2008	3002		
					17.80	20000 ton	Y	06-02-2008	3003		

EUA 05-07

BUY ORDERS						SELL ORDERS					
ref.	date	P	quantity	price €	price €	quantity	P	date	ref.		
3012	06-02-2008	Y	100000 ton	0.01	0.02	50000 ton	Y	06-02-2008	3005		
					0.03	18000 ton	Y	06-02-2008	3006		

Balance

EUA 08-12

BUY ORDERS						SELL ORDERS					
ref.	date	P	quantity	price €	price €	quantity	P	date	ref.		
3015	06-02-2008	Y	23000 ton	19.80	19.90	23000 ton	Y	06-02-2008	3009		
3013	06-02-2008	Y	10000 ton	19.00	20.00	12000 ton	Y	06-02-2008	3008		

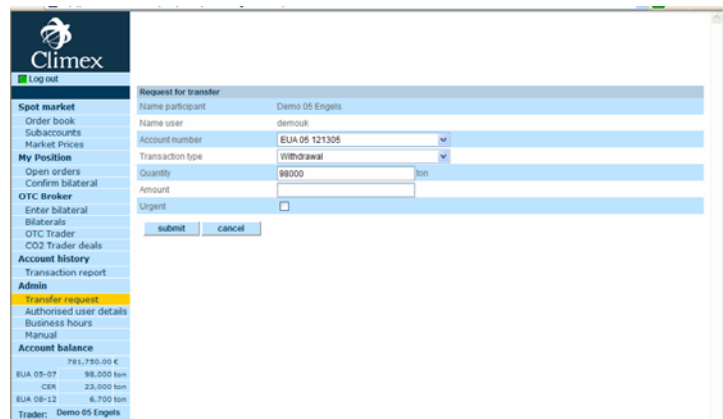
Account balance

781,750.00 €	
EUA 05-07	98,000 ton
CER	23,000 ton
EUA 08-12	6,700 ton

Step 5: Transfer money or CERs back into your private accounts

After a transaction, money and credits remain available on the platform and can be used for trading again.

You can transfer money and credits back into your private bank or register account by using the 'transfer request' on the menu.



Request for transfer	
Name participant	Demo 05 Engels
Name user	demoit
Account number	EUA 05 121305
Transaction type	Withdrawal
Quantity	98000 ton
Amount	
Urgent	<input type="checkbox"/>
<input type="button" value="submit"/> <input type="button" value="cancel"/>	